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JANUARY - 2020

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JANUARY – 16.01.2020



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Main Office @

WeShine Study Circle

Chromepet, Chennai

Phone: 8939144344, 8939244344

Branch Office @

WeShine Study Circle

Plot No: 47/60, "AK" Block,
7th Main Road, Anna Nagar
Chennai, Tamil Nadu – 600 040.

3rd Floor, West Wing, GokulArcarde,
No.2, Sardar Patel Road, Adyar
Chennai, Tamil Nadu– 600020.

<https://weshineacademy.com>

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NATIONAL NEWS

- **Union home minister Amit Shah** chaired the **sixth meeting** of the **Island Development Agency (IDA)**. In the meeting chaired by Shah, the progress made under the "**Holistic development of islands**" program was reviewed
 - For the first time in the country, an initiative of sustainable development in the identified Islands within scientifically-assessed carrying capacity has been taken-up.
 - **Related News**
 - Island Development agency (IDA) was constituted in 2017 for the holistic development of islands.
 - The IDA had identified 10 islands for development which include 5 islands in A&N Islands

INTERNATIONAL NEWS

- The **US Treasury department** has dropped the **designation** of **China as a currency manipulator**. It is a gesture that aims to ease tensions with Beijing ahead of this week's signing of a deal to halt their trade war.
 - In August 2019, China was labeled officially as "**currency manipulator**" by the United States and also accused China of using yuan to gain "unfair competitive advantage" in trade.
 - **Related News**
 - China President: Xi Jinping
 - China Capital: Beijing
- **India and Bangladesh signed key agreements** in the field of Information and Broadcasting at the **Information and Broadcasting Minister's meet**

2020, in New Delhi.

- Bangladesh has decided to celebrate the '**Mujib Year**' from March 17, 2020 to March 17, 2021 to mark the centenary year of Sheikh Mujibur Rahman, the first President of Bangladesh.
- **Related News**
 - Bangladesh Capital: Dhaka
 - Bangladesh Prime minister: Sheikh Hasina

SCIENCE AND TECH UPDATES

- **Indian Space Research Organization** (ISRO) would **launch** a **communication satellite GSAT-30 onboard Ariane-5 launch vehicle** (VA 251) from French Guiana on January 17. The 3,357-kg satellite is slated to blast off from the Ariane Launch Complex at Kourou, a French territory located along the northeastern coast of South America.
 - GSAT-30 is to serve as a replacement to INSAT-4A spacecraft services with enhanced coverage.
 - **Related News**
 - ISRO Founder: Vikram Sarabhai
 - ISRO Founded: 15 August 1969

APPOINTMENTS

- Former co-founder and **CEO of e-commerce** giant Flipkart recently acquired DHFL **General Insurance** from the **Kapil Wadhawan-led Wadhawan Group of companies** for **100 crore**. The deal is seen as a distress sale for Kapil Wadhawan-led financial services group, which used to run the debt-laden DHFL.

- With this acquisition, Bansal has entered into the insurance business.
- **Related News**
 - DHFL CEO: Kapil Wadhawan
 - DHFL Headquarters: India

WORDS OF THE DAY

- Impecunious - having little or no money.
 - Similar Words - penniless , penurious.
 - Antonyms - wealthy

- Impregnable - unable to be captured or broken into.
 - Similar Words - invulnerable , impenetrable
 - Antonyms - vulnerable

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