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NATIONAL NEWS

- **The 5th Smart Cities India 2019 expo**, including Transport India, Solar India, Buildings India and Water India expos, was inaugurated by **Durga Shanker Mishra**, Secretary, Ministry of Housing and Urban Affairs, Government of India, **at the Pragati Maidan, New Delhi**.
 - Organised by **India Trade Promotion Organization (ITPO) and Exhibitions India Group**, the event builds upon Government of India's 'Smart Cities Mission'.
- Hon'ble Lt Governor of Delhi Shri Anil Baijal inaugurated the Sahara Naval Hostel for the 'Veer Naris' at Vasant Kunj, New Delhi.
 - The unique project steered by the Indian Navy for 'Naval Veer Naris' has been built in Corporate Social Responsibility (CSR) partnership with National Buildings Construction Corporation (NBCC).

INTERNATIONAL NEWS

- British Prime Minister, Theresa May announced that she is quitting as UK Conservative leader on June 7 in the best interests of the country.
 - She is paving the way for a contest to decide the new Prime Minister after she failed to win over her ministers with a revised strategy to withdraw Britain from the European Union.

BANKING AND FINANCE

- **The HDFC group** has overtaken the 151-year-old Tata group to emerge as **India's most valuable by way of market capitalization (m-cap)**.
 - The combined market value of the five listed companies of the HDFC group – HDFC, HDFC Bank, HDFC Life, HDFC Asset Management and Gruh Finance – stood at **Rs 11.66 lakh crore** as on May 20, 2019 while the combined m-cap of 29 Tata group companies stood at Rs 11.64 lakh crore, about Rs 2,000 crore less than that of the HDFC group.

ECONOMY

- **IDBI Bank** sold insurance policies worth **Rs 160 crore in March 2019** after a partnership with **Life Insurance Corporation of India (LIC)**. LIC's corporate

agents will be able to sell the products across their 1,800 branches.

- LIC is the majority shareholder in IDBI Bank holding a **51 percent** stake in the banking entity.

IMPORTANT DAYS

- May 25th is observed as Africa Day every year. It commemorates the foundation of the Organisation of African Unity (OAU) on 25 May 1963, which is now known as the African Union.
 - May 25, 2019, will mark 56 years since Africa Day was conceived in Addis Ababa, Ethiopia.


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