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MAY - 2019

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We Shine Study Circle

TNPSC

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MAY - 23.05.2019



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NATIONAL NEWS

- **Seeking to ensure a decent funeral for the poor, the civic body in Karimnagar** city of Telangana will launch a scheme next month under which last rites can be performed for just one rupee.
 - The 'Antim Yatra Aakhri Safar' would be launched on June 15 and Rs 1.10 crore had already been allotted for the initiative, which would take care of the funeral as per the religious customs of the deceased.
- A report by the United Nations says India's economy is projected to grow at 7.1 per cent in the fiscal year 2020. The report says that the Indian economy expanded by 7.2 per cent in 2018.
 - **The report said, strong domestic consumption and investment will continue to support growth, which is projected at 7.0 per cent in 2019 and 7.1 per cent in 2020.**

INTERNATIONAL NEWS

- The International Bank for Reconstruction and Development (World Bank) and Commonwealth Bank (CBA) have enabled secondary market trading recorded on blockchain for bond-i (blockchain operated new debt instrument), making this the **first bond whose issuance and trading** are recorded using distributed ledger technologies.

SCIENCE AND TECHNOLOGY

- **Indian Space Research Organisation has successfully launched its earth observation satellite RISAT-2B from Sriharikota. ISRO's trusted launcher PSLV-C46 carrying RISAT-2B blasted off from the Satish Dhawan Space Centre.**
 - RISAT-2B meant for application in fields such as surveillance, agriculture, forestry and disaster management support.

ECONOMY

- The State Bank of India (SBI) has announced a strategic partnership with the FMCG arm of The Art of Living - Sri Sri Tattva. YONO users can avail a discount of 15 per cent on the entire range of products offered.

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- The products offered by Sri Sri Tattva includes food, personal care, healthcare, homecare, BYOGI apparels and Shankara skincare products.
- **Richest Indian Mukesh Ambani's oil-to-telecom conglomerate Reliance Industries** has topped state-owned Indian Oil Corp (IOC) to become the country's biggest company by revenue.
 - Reliance in the 2018-19 fiscal year that ended March 31, reported a turnover of Rs 6.23 lakh crore.

APPOINTMENTS

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