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## Daily Current Affairs 26th August, 2018

### NATIONAL NEWS

- The **Jawaharlal Nehru University (JNU)** announced its decision to rename its **School of Management and Entrepreneurship** as **Atal Bihari Vajpayee School of Management and Entrepreneurship**.
- India and Singapore signed the Second Protocol amending the **Comprehensive Economic Cooperation Agreement (CECA)** in New Delhi. India and Singapore are planning to launch the 3rd Review of India-Singapore CECA in September 2018.
  - The Protocol was signed by Deputy Chief Negotiators, Rajneesh, Joint Secretary, Ministry of Commerce and Industry, India and Francis Chong, Senior Director, Ministry of Trade and Industry, Singapore.
- India Banking Conclave 2018 was held in New Delhi. The conclave focused on reforming the banking sector. The India Banking Conclave 2018 was organized by **Centre for Economic Policy Research (CEPR)**. Knowledge Partner of the conclave was **NITI Aayog**.
- To reduce the time taken for transportation of items and ensure early availability of stores to the field units, Air Marshal **RKS Shera**, Air Officer-in-charge Maintenance, IAF formally launched **The Stores, Proactive, Efficient and Expeditious Despatch of Extra Size/ Wt Consignment (SPEEDEX)** contract.
- **Telangana State Government** increased the **free electricity supply** to the families of the Scheduled Castes and Scheduled Tribes for domestic purpose from the **current 50 units to 101 units**.

### INTERNATIONAL AFFAIRS

- **9th edition of Mountain Echoes Literary Festival 2018** was held in **Thimphu, Bhutan**. This year's festival celebrated 50 years of formal diplomatic relations

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between India and Bhutan.

## ECONOMY

- The **World Bank** has launched the **world's first public bond** created and managed using only blockchain technology. It has been named : **Bondi Bond** stands for **Blockchain Operated New Debt Instrument**.
  - The **Commonwealth Bank of Australia** is the sole manager of the deal that has been priced by the World Bank at **A\$100 million (\$73.16 million)** with a **two-year** maturity.

## AWARDS

- **Appa Rao Podile**, Vice Chancellor, University of Hyderabad (UoH) has been selected for the **J C Bose Fellowship of Department of Science and Technology** by the Government.
  - This fellowship has been awarded as a recognition of his work in plant-microbe interactions and induced resistance in plants.

## APPOINTMENTS

- **Dr. G Satheesh Reddy** has been appointed as the **chairman of DRDO** for a **two** year term. He will also be the **Secretary, Department of Defence Research and Development (DoDRD)**.
  - He will be replacing **Defence Secretary Sanjay Mitra** who was holding the position as an additional charge after the retirement of S Christopher in May 2018.

## SPORTS

- **India's Tejinder Pal Singh Toor** wins the **Gold medal in Men's Shot Put final** at the 18th Asian Games in Indonesia. He brought India its seventh gold medal by winning the men's shot put event with an **Asian Games record throw of 20.75 meters in Jakarta**.
  - Tajinder is the first Indian to win the men's shot put gold at the Asian Games since Bahadur Singh Sagoo, who had thrown a best of 19.03m to win the gold in Busan in 2002.