



We Shine Academy™

guiding you to get through

Daily Current Affairs 23rd August, 2018

NATIONAL NEWS

- **President Ram Nath Kovind** inaugurated the **International Buddhist Conclave in New Delhi**. The theme of the conclave is '**Buddha Path – The Living Heritage**' which aims to showcase Buddhist Heritage in India and boost tourism to the Buddhist sites in the country.
- **The Prime Minister, Narendra Modi** inaugurated various projects in **Junagadh district of Gujarat**. These included the Government Civil Hospital, a milk processing plant and some buildings of the Junagadh Agriculture University.
- The **Union Ministry of Earth Sciences** has decided to set up a **cyclone-warning centre in Thiruvananthapuram**.
 - At present, national weather forecaster India Meteorological Department (IMD) has cyclone warning centres only in Chennai, Vishakhapatnam, Bhubaneswar, Kolkata, Ahmedabad and Mumbai.
- IIT-Kharagpur launched its **Re-Water Research Institute**, which will primarily look at treating and converting sewage water into potable water. The pilot plant at IIT-Kharagpur is expected to be ready by March 2019.
- **INS Vikramaditya**, India's only aircraft carrier, is going to be fitted with **marine hydraulic system** for the first time as part of its upgrade that will give an edge to the air-capable wing of the ship.
 - The systems would be fitted by Russia's Rostec State Corporation through its subsidiary, Technodinamika. This project is another step towards the development of military-technical cooperation between India and Russia.
- **According to Routesonline**, global airlines events organiser's Survey **Bengaluru Kempegowda International Airport Secured Second Spot** and **Delhi's Indira Gandhi International Airport Secured Sixth Spot** as fastest growing airport in the world during January to June this year.

The Best Coaching Institute For TNPSC, Bank, SSC, Police Exam, TET Exam, Railways Exams

☎ 8939 144 344

1

🌐 www.weshineacademy.com

- **Tokyo's Haneda Airport topped** the Survey.
- **Odisha government** has decided to set up a state-of-the-art interpretation centre at **Bhitarkania National Park** to showcase its flora, fauna and rich biodiversity.
 - The project has been approved under **the Integrated Coastal Zone Management Programme (ICZMP)** at an estimated cost of Rs.3 crore.

INTERNATIONAL AFFAIRS

- The fourth Summit of Heads of State/Government of **Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)** will be held at Kathmandu in Nepal on August 30 and 31.
 - The group was formed in 1997 and it brings together Bangladesh, Bhutan, India, Nepal, Sri Lanka Myanmar and Thailand. Nepal is the current chair of BIMSTEC.
- Iran unveiled its first domestic fighter jet "**Kowsar**" which means **river in paradise** in Islam, at the National Defence Industry exhibition in Tehran, which is 100 percent indigenously made.
 - **President Hassan Rouhani** insisting that Tehran's military strength was only designed to deter enemies and create "lasting peace".

ECONOMY

- **The Receivables Exchange of India (RXIL)** informed that Hindustan Aeronautics Limited (HAL) became first Public Sector Unit to transact on **RXIL Trade Receivable e-Discounting System (TReDS)** platform.
 - It executed its first digitized invoice discounting transaction on **RXIL TReDS platform**, when it accepted the digital invoice uploaded by Narendra Udyog , a Nasik-based MSME vendor.
- No ATM will be replenished with cash after **9pm in cities** and **6pm in rural areas** from next year, and two armed guards will accompany crisp notes in transit as per a new directive issued by the home ministry.
 - The deadline for putting money in the ATMs located in **Maoist-hit areas is 4 pm** while private cash handling agencies must collect money from the banks in the first half of the day and transport notes only in armored vehicles.

AWARDS

- An English retired professional **footballer David Beckham** will be presented the **2018 UEFA President's Award** by European football's governing body, in

recognition of his remarkable career and humanitarian efforts.

- **“Xhoixobote Dhemalite” (Rainbow fields)**, an Assamese film directed by Bidyut Kotoky has won an another award for screenplay at Treasure Coast International Film Festival in Florida. This film narrates sensitive issue of children growing up in violent times.

SPORTS

- **Odisha** for the **First time** is Organizing the **2018 Men’s Hockey World Cup**, which will be the **14th edition of the Hockey World Cup field hockey tournament**. It is scheduled to be held from 28 November to 16 December 2018, at the **Kalinga Stadium in Bhubaneswar**, India.


We Shine Academy™